

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

In Re: LTL Management LLC¹ Applicant: Houlihan Lokey Capital, Inc.
Official Committee of Talc Claimants
Case No.: 23-12825 (MBK) Client: ("TCC")
Chapter: 11 Case Filed: April 4, 2023

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION
UNDER PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

**FIRST MONTHLY FEE STATEMENT OF HOULIHAN LOKEY CAPITAL, INC. FOR
THE PERIOD OF APRIL 14, 2023 THROUGH APRIL 30, 2023**

**SECTION 1
FEE SUMMARY**

☒ Interim Fee Application No. 1 or ☐ Final Fee Application

NAME OF PROFESSIONAL	TITLE	HOURS
SAUL BURIAN	MANAGING DIRECTOR	22.0
TOM HEDUS	DIRECTOR	35.5
TIM PETERSEN	VICE PRESIDENT	63.0
TOPE ODUSANYA	ASSOCIATE	45.5
DANNY GENDLER	ANALYST	41.5
CHARLIE VRATTOS	ANALYST	65.0
TOTAL:		272.5

FEE TOTALS	\$400,000.00 ²
MINUS 20% HOLDBACK	<u>-\$80,000.00</u>
TOTAL FEES CURRENTLY PAYABLE	\$320,000.00
DISBURSEMENTS	<u>\$0.00</u>
TOTAL PAYABLE THIS INVOICE	\$320,000.00

¹ The last four digits of the Debtor's taxpayer identification number are 6622. The Debtor's address is 501 George Street, New Brunswick, New Jersey 08933.

² Pursuant to paragraph 3 of Houlihan Lokey's Engagement Agreement, Houlihan Lokey's Monthly Fee is paid in advance each month, beginning on April 14th. Therefore, the Monthly Fee requested herein covers the period from April 14th through May 13th, and reference should be made to the Second Monthly Fee Statement of Houlihan Lokey Capital, Inc. (when filed) for the relevant services provided from May 1st to May 13th.

SECTION II – SUMMARY OF SERVICES

SERVICES RENDERED	HOURS
a) Case Administration/Disbursements	2.0
b) Asset Analysis and Recovery	0.0
c) Asset Disposition	0.0
d) Relief from Stay/Adequate Protection Proceedings	9.0
e) Meetings of and Communications with Committee/Creditors	6.0
f) Meetings of and Communications with Co-Counsel	7.0
g) Other	0.0
h) Fee/Employment Applications	42.5
i) Fee/Employment Objections	0.0
j) Contested Matters/Litigations (General)	20.5
k) Non-Working Travel	0.0
l) Business Operations	0.0
m) Claims Administration and Objections	0.0
n) Plan and Disclosure Statement	6.5
o) Mediation/Settlement	0.0
p) Court Attendance	0.0
q) Injunction Litigation in Adversary and Related Appeals	3.5
r) Dismissal/Trustee/Examiner Matters	78.0
s) Financial Due Diligence	78.5
t) Document Review	19.0
SERVICES TOTAL:	272.5

SECTION III – SUMMARY OF EXPENSES

EXPENSES	AMOUNT
a) Travel and Overtime Meals	\$0.00
b) Telephone and Data	\$0.00
c) Ground Transportation	\$0.00
EXPENSE TOTAL:	\$0.00

SECTION IV - CASE HISTORY

(NOTE: Items 3 – 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: **April 4, 2023**
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: **11**
- (3) DATE OF RETENTION: **June 26, 2023, effective as of April 14, 2023 [Docket No. 899]**
(ANNEX COPY OF ORDER(S))
IF LIMIT ON NUMBERS OF HOURS OR OTHER
- LIMITATIONS TO RETENTION, SET FORTH: **None**
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
- (a) Produced various financial analyses requested by Committee representatives;**
 - (b) Reviewed and analyzed discovery materials, deposition transcripts, and other related exhibits and documents;**
 - (c) Prepared an expert report in connection with the motion to dismiss;**
 - (d) Reviewed various documents drafted by Committee professionals and other case related documents;**
 - (e) Reviewed docket entries and various court filings; and**
 - (f) Created and produced documents related to case administration**
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
- (A) ADMINISTRATION EXPENSES: (unknown at this time)
 - (B) SECURED CREDITORS: (unknown at this time)
 - (C) PRIORITY CREDITORS: (unknown at this time)
 - (D) GENERAL UNSECURED CREDITORS: (unknown at this time)
- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITOR (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.
- (7) I certify under penalty of perjury that the above is true.

Date: July 18, 2023



Saul E. Burian